

**For immediate release**

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**Nevada State Bank to acquire deposits of Silver State Bank**

(LAS VEGAS – Sept. 5, 2008) – Nevada State Bank officials announced today that the bank has agreed to acquire from the FDIC the insured deposits of Silver State Bank.

Branches previously owned and operated by Silver State Bank, headquartered in Henderson, Nev., will reopen on Monday morning as part of Nevada State Bank, Nevada's oldest state-chartered bank. The transaction includes all insured deposits. Silver State depositors will automatically become depositors of Nevada State Bank, said Dallas Haun, chairman, president and chief executive officer of Nevada State Bank.

The acquisition is effective at the close of business on Friday, after federal regulators declared Silver State Bank and its affiliates insolvent and named the Federal Deposit Insurance Corporation (FDIC) as receiver. The FDIC Board of Directors approved the assumption of approximately \$650 million in deposits by Nevada State Bank.

"Our first order of business is to welcome Silver State clients to Nevada State Bank and to assure them that their insured deposits are safe, sound and readily accessible," Haun said. "Their deposits will automatically transition to Nevada State Bank effective immediately. We look forward to welcoming both Silver State Bank employees and clients when we open our new Nevada State Bank branches for business on the morning of Monday, September 8."

Haun sees this as an opportunity to expand Nevada State Bank's reach into the community as it celebrates 50 years of providing personalized services to businesses and consumers throughout the state of Nevada.

(more)

Excluding the Silver State Bank branches, Nevada State Bank currently has 40 freestanding branches in Nevada. It also has another 31 branches in Smith's Food & Drug Centers statewide and one in a Vons store in Boulder City, Nev.

Silver State Bank operated 13 bank branches in Southern Nevada and four in and near Phoenix and Scottsdale, Ariz. The four Arizona offices will reopen on Monday as offices of National Bank of Arizona. Both Nevada State Bank and National Bank of Arizona are subsidiaries of Zions Bancorporation.

### **About Nevada State Bank**

Nevada State Bank, with assets of more than \$4.0 billion, is the fourth largest commercial bank in Nevada. Established in 1959, it is the oldest state-chartered bank in Nevada with a total of 72 branches statewide, not including the Silver State Bank locations. Nevada State Bank is a full-service bank offering a complete range of consumer and business services. For more information on Nevada State Bank, call 800-727-4743 or access [www.nsbank.com](http://www.nsbank.com).

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